

Non-Regular Retired Pay, Survivor Benefits, and VA Compensation Calculator		Version 2.5.3
Values displayed below are in 2017 dollars.		
Enter Retiree's Name:	Ima Retiree	
Select Retiree's Retirement Type:	Reserve	
Is the Member Retired or Separated / Discharged?	Retired	
Enter Applicable Retirement System:	Military Retirement System	
Select Reserve Component Survivor Benefit Election:	C - Immediate	
Select Retiree's Reserve Component SBP Beneficiary:	Spouse	
Select Retiree's SBP Beneficiary:	Spouse	
Enter Retiree's State of Residence:	Delaware	

	Year	Month	Day	High 36
Date of Calculation:	2017	9	6	High 36
Enter Retiree's Date of Birth:	1963	1	11	
Enter Date Member Initially Entered the Service:	1981	3	10	
Enter Date of Notice of Eligibility for Retired Pay (15 / 20 Year Letter):	2001	4	17	
Enter Date of Discharge / Separation / Transfer to the Retired Reserve :	2001	6	1	
Enter Retiree's Date of Eligibility for Retired Pay:	2023	1	11	
Enter Retiree's Spouse's Date of Birth:	1959	6	12	
Enter Retiree's Youngest Child's Date of Birth:				
Enter Retiree's Date of Marriage:	2000	5	6	
Enter Points Creditable for Retired Pay:	5000			
Enter Highest Pay Grade Held Satisfactorily:	E-8			
Reduced for Disciplinary Reasons or Inefficiency?	No			
Enter Total Years of Service for Pay:	38			
Enter Total Years of Service for Disability Pay:				
Age At Which Eligible for Retired Pay:	60.04			
Monthly RCSBP Base Amount (If Less Than Full Retired Pay)				
Monthly SBP Base Amount (If Less Than Full Retired Pay)				
Amount of Desired Survivor Annuity (If Based on Less Than Full Retired Pay)				
Value per Point	\$0.40200			
Equivalent Years of Active Duty Service	13.88			
High 36 Average Monthly Base Pay	\$5,793.40			
Annual Base Pay	\$69,520.80			
Base Pay Percentage	34.70%			
Retired Pay Per Month:	\$2,010.00	Estimated Back Pay, if applicable		
Retired Pay per Year:	\$24,120.00	(amount may vary):	\$0.00	

If Twenty-Year Letter Issued and a Disability Retirement, Enter Reserve Retired Pay at RPED: \$0.00

Cost of Funding Retirement on One's Own if Savings are Retained in a Savings Account	\$21,927,272.73	0.11%	20161001
Cost of Funding Retirement on One's Own if Savings are Reduced by a Fixed Amount over 40 Years	\$964,800.00		

Enter Disability Rating from the Veterans Administration (if applicable):		
Enter Dependency Status:	0	
Enter Number of Children Under Age 18 (if applicable):	0	
Enter Each Additional Schoolchild Over Age 18 and Under Age 23 (if applicable):	0	
Is the Spouse Eligible for an Aid and Attendance Pension?	No	

\$0.00

Survivor Benefit Plan Annuity per Month	\$1,105.00	55% of Retired Pay
Survivor Benefit Plan Annuity per Year	\$13,260.00	

	Total Premiums	Percent	Tax Savings*	Estimated Cost
Reserve Component Survivor Benefit (RCSBP) Premium***	\$74.17	3.69%	\$14.83	\$59.34
Survivor Benefit Plan (SBP) Premium	\$130.65	6.50%	\$26.13	\$104.52
Total Survivor Benefit Plan and Reserve Component Survivor Benefit Plan Costs**	\$204.82	10.19%	\$40.96	\$163.86

Monthly Retired Pay After Premiums, Before Taxes	\$1,805.18
Annual Retired Pay After Premiums, Before Taxes	\$21,662.17

Estimated Monthly Take Home Pay (Includes Other Types of Pay such as CRDP and CRSC)	\$1,742.64	3.46%
Estimated Annual Take Home Pay (Includes Other Types of Pay such as CRDP and CRSC)	\$20,911.71	

* Tax savings are based on a 20% tax rate. Tax rates vary based on each individual's financial situation.

*** The values on this sheet are only an estimate. Actual values of retired pay and SBP/RCSBP costs will be based on tables located at DFAS.

Life Insurance versus Survivor Benefit Plan Annuity Calculator		
Values displayed below are in 2017 dollars.		
Retiree's Name:	Ima Retiree	
Retiree's Gender:	Male	Enter Value
Retiree's Spouse's Gender:	Female	Enter Value

	Year	Month	Day
Enter Date Retiree Initially Entered Service:	1981	3	10
Enter Date of Notice of Eligibility for Retired Pay (15 / 20 Year Letter):	2001	4	17
Enter Retiree's Date of Birth:	1963	1	11
Enter Retiree's Date of Eligibility for Retired Pay:	2023	1	11
Enter Retiree's Spouse's Date of Birth:	1959	6	12
Enter Retiree's Amount of Life Insurance:	\$250,000	Enter Value	
Enter Year of Insurance Payment (i.e. Year of Retiree's Death)	2017	Enter Value	

Calculation will assume first insurance payment will be January 1 of year selected, unless retirement year; then will be first day of month following retirement.

Enter Retiree's Monthly Retired Pay	\$2,010		
Enter Retiree's SBP Base Amount	\$2,010		
Total Survivor Benefit Plan and Reserve Component Survivor Benefit Plan Costs***	\$204.82		
Enter Estimated Monthly SBP Annuity Amount	\$1,105.00		
Enter Retiree's Type of Retirement	Reserve		
Enter Retiree's Personnel Category	Enlisted		
Did Retiree Elect the Career Status Bonus?	No		
What Tax Bracket Will Retiree's Surviving Spouse Be In?	25.0%	Enter Value	
Inflation Rate	2.50%	Enter Value	
Interest Rate	0.25%	Enter Value	

How Long Will Your Life Insurance Last?			
Life Insurance Versus SBP For First Five Years And Five Year Increments Thereafter			
Up to the Year Insurance Runs Out Or Year of Spouse's Expected Death			
Year	Spouse's Age	*Life Insurance Proceeds Remaining	Annual SBP Annuity After Taxes
2017	57	\$250,000	\$14,770
2018	58	\$235,656	\$15,139
2019	59	\$220,916	\$15,518
2020	60	\$205,767	\$15,906
2021	61	\$190,202	\$16,303
2022	62	\$174,208	\$16,711
2027	67	\$87,435	\$18,907
2031	71	\$448	\$20,870
2032	72	\$0	\$21,391
Minimum Life Insurance to Match SBP Annuity: \$558,330.58			

If your spouse receives a \$250,000 insurance payment in 2017, invests it at 0.25%, and withdraws the after tax amount of her SBP benefit each month, the insurance would be expected to run out in 2031 when she will be 72!

The Average Life Expectancy for a Woman Who Survives to Age 57 is Another 29 Years.

As Of Today, Your Spouse Is Expected To Live To 85.

*Assumes average life expectancies for military spouses.

****Note:** Your beneficiary cannot outlive the SBP annuity, but it is possible to outlive life insurance benefits. Make your SBP / RCSBP elections carefully.

*** The values on this sheet are only an estimate. Actual values of retired pay, SBP/RCSBP costs, and SBP/RCSBP annuity payments will be based on tables located at DFAS.