

Reserve Component Survivor Benefit Plan (RCSBP) FACT SHEET

Once you are notified that you qualify for Reserve retired pay, you are eligible for RCSBP. You may elect this coverage during a 90-day period beginning the day you receive your "Notice of Eligibility for Non-regular Retired Pay" – Twenty Year Letter - regardless of your military status, age, or health.

ELECTION OPTIONS

Option A (DECLINE TO MAKE ELECTION UNTIL AGE 60) - You will remain eligible to elect Survivor Benefit Plan (SBP) coverage at age 60. An annuity will not be payable to your beneficiaries if you die before age 60. If you are single with no dependents, this is

Option B (DEFERRED ANNUITY) - Provide coverage for an annuity to begin on the 60th anniversary of your birth, if you die before age 60, or to begin immediately if you die after age 60. This option is not recommended.

Option C (IMMEDIATE ANNUITY) - Provide coverage for an annuity to begin immediately, whether you die before or after age 60. If you are married or have dependents, this is the best option for you.

BENEFICIARIES

Spouse only - To be eligible for an annuity your spouse must be married to you on the date your RCSBP election is made and married to you on the date of your death. If you marry or remarry, your new spouse must be married to you for one year or be the parent of a child by that marriage to qualify for RCSBP.

Child only - Coverage of children is limited to unmarried children under the age of 18, or under age 22 if a full-time student; or any age if incapable of self-support because of a mental or physical disability.

Spouse and Children - Same limitations as above; however, children will receive an RCSBP annuity only if your spouse becomes ineligible (through death or remarriage before age 55).

Former Spouse /Former Spouse and Child(ren) - You may elect to provide an annuity to a former spouse. You may also elect coverage for a former spouse and child if the child resulted from the marriage to your former spouse. You may elect these beneficiary options even though you are married or have a dependent child, but such an election prevents payment of an annuity to the current spouse or child. Under an election for former spouse and child, the child receives an RCSBP annuity only if the former spouse becomes ineligible.

Insurable Interest - This coverage may be elected only if you are not married or are unmarried with a sole dependent child. Any person more closely related to you than a cousin qualifies as a beneficiary with an insurable interest in you. Any other person may qualify if you provide proof that person benefits in some manner from your continued life (a business partner, for instance). Note: This is a **VERY** expensive election for both RCSBP and SBP premium costs. **Do NOT choose this if you are married or have children.**

Remarriage after 20 year letter RCSBP election – If you remarry after electing RCSBP Spouse Coverage, and your spouse coverage is suspended (covered spouse lost through death or divorce), the new spouse must be married to you for one year, or be the parent of a child by that marriage to qualify as an RCSBP beneficiary. If you elected Option A (DECLINE TO MAKE ELECTION UNTIL AGE 60), had no eligible beneficiaries at retirement, and this is the first marriage after retirement, you have one year to request the Army Human Resources Command (HRC) change your RCSBP election to Spouse coverage.

Note: Any change in beneficiary status must be reported to the Army Human Resources Command immediately.